



CITY OF CLEVELAND
Mayor Frank G. Jackson



CMHA
CUYAHOGA METROPOLITAN
HOUSING AUTHORITY



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City of Cleveland, County Land Reutilization Corporation, Cuyahoga County and CMHA Partnership Receives \$40.8 Million in NSP2 Funds

CLEVELAND – A joint partnership of the City of Cleveland, County Land Reutilization Corporation (CCLRC), Cuyahoga County and the Cuyahoga Metropolitan Housing Authority was awarded \$40.8 million in HUD’s second round of Neighborhood Stabilization Program (NSP) funds today. This consortium was one of only 56 entities to receive an award. More than 400 communities applied for the funding through a national competitive process.

“Cleveland and the county have been hard hit by the global economic crisis and these additional NSP funds will help to rebuild our neighborhoods, providing our residents with affordable homes in revitalized communities,” said Mayor Frank G. Jackson. “I’d like to thank HUD and Ohio’s congressional delegation for supporting our joint efforts.”

The funding will be used to revitalize 20 neighborhoods in Cuyahoga County, 15 of which are in Cleveland. The proposal identified the following uses for the funds:

- 15% for demolition of blighted structures that cannot be saved;
- 25% for restoration of foreclosed and abandoned housing for low income families and individuals;
- 45% for the rehabilitation of homes for resale to low, moderate and middle income families; and,
- 15% for the expansion of Re-Imaging Cleveland pilot program, holding salvageable homes for eventual redevelopment and institutional support to effectively administer the programs.

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The funds will be used in targeted areas across 47 census tracts with high foreclosure and risk scores as well as foreseen opportunity for market restoration.

“The investment of the first round of NSP dollars and this additional investment are helping to eliminate blight, stabilize our community and stop the cycle of abandonment that has occurred. This program is truly helping to improve the quality of life in our region,” said Councilman Anthony Brancatelli, chairman of the Community & Economic Development Committee.

The inner ring suburbs of East Cleveland, Lakewood, Shaker Heights, University Heights and Garfield Heights will be able to use the funding to revitalize neighborhoods in their communities. County Treasurer and CCLRC Board Chairman, James Rokakis, said, “This is a good first start to addressing the fall-out from the foreclosure crisis. This grant will help us to be strategic in our efforts to stabilize neighborhoods and our tax base countywide.”

“We are grateful for this much needed funding and look forward to working with the other members of the Consortium to redevelop some of the neighborhoods devastated by the foreclosure crisis,” said George Phillips-Olivier, CEO of the Cuyahoga Metropolitan Housing Authority.

The 15 Cleveland neighborhoods that will benefit from the funding are: Detroit-Shoreway/West Tech; Corlett; Fairfax; Glenville; Lee-Miles; Westtown; Ansel/Newton; Mt. Pleasant; Slavic Village; Old Brooklyn; Colfax/Garden Valley; St. Clair-Superior; Buckeye/Larchmere; Collinwood and Tremont/Clark. These neighborhoods were selected based upon plans put in place by Cleveland and its community development corporation partners and the City’s model block program for rebuilding neighborhoods.

Director of the Cuyahoga County Department of Development, Paul Oyaski said “Cuyahoga County welcomes this badly needed federal funding to help our local communities rebuild their distressed housing markets. By awarding more than \$40 million to our new countywide land bank, to revitalize the housing markets of 20 targeted neighborhoods throughout our county, the federal government has shown its confidence in our coordinated regional approach to dealing with this problem.”

CCLRC is the lead applicant for the consortium. CCLRC’s President, Gus Frangos said, “We are delighted with the award. This award, combined with the unique and innovative capabilities of the CCLRC, will help make a positive difference for the citizens of Cuyahoga County.”