Grantee: Cuyahoga County Land Reutilization Corporation
Grant: B-09-CN-OH-0032
January 1, 2014 thru March 31, 2014 Performance Report
Executive Summary:
The Cuyahoga County Land Reutilization Corporation (CCLRC), Cuyahoga County, the City of Cleveland and the Cuyahoga Metropolitan Housing Authority (CMHA) have combined forces to present a comprehensive plan for market recovery in Cuyahoga County and the City of Cleveland. The resulting Cuyahoga-Cleveland Consortium for NSP 2 funds implements a comprehensive revitalization program designed for market recovery in 20 target areas hard hit by the foreclosure crisis.

Target Geography:
The target areas include portions of the Cleveland neighborhoods of Ansel/Newton, Buckeye/Larchmere, Colfax/Garden Valley, Collinwood, Corlett, Detroit-Shoreway/West Tech, Fairfax, Glenville, Lee-Miles, Mt. Pleasant, Slavic Village, Old Brooklyn, St. Clair-Superior, Tremont/Clark, Westown. The target areas also include portions of the suburbs of East Cleveland, Garfield Heights, Lakewood, Shaker Heights and South Euclid.

Program Approach:
The proposed use of funds will create the following targeted and coordinated programs:

• Acquisition/Rehabilitation/Reconstruction
• Demolition
• Land Bank
• Homebuyer Assistance
• Rental Project Development Assistance

Consortium Members:
The Cuyahoga Cleveland Consortium consists of the following entities:
The Cuyahoga County Land Reutilization Corporation, which acts as the Lead Entity for the Consortium.
The Cuyahoga County Department of Development
The City of Cleveland
The Cuyahoga Metropolitan Housing Authority

How to Get Additional Information:
Additional information on the NSP 2 Program can be found on the CCLRC’s website:
www.cuyahogalandbank.org
The Cleveland-Cuyahoga NSP 2 Consortium continues to finalize projects in preparation for grant closeout. All open projects are progressing well towards completion. As a highlight, the multi-family new construction project set aside for families at 50% or below Area Median Income, Fairfax Intergenerational is in its final stages of completion and units are being leased and marketed to income eligible families.

Quarter 2 of 2014 will reflect some of the program income earned and demographic information for some of the few remaining properties yet to be sold through the Investor Loan programs through the City of Cleveland and the Cuyahoga County Department of Development.

Overall Progress Narrative:

The Cleveland-Cuyahoga NSP 2 Consortium continues to finalize projects in preparation for grant closeout. All open projects are progressing well towards completion. As a highlight, the multi-family new construction project set aside for families at 50% or below Area Median Income, Fairfax Intergenerational is in its final stages of completion and units are being leased and marketed to income eligible families.

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<table>
<thead>
<tr>
<th>Category</th>
<th>Planned Budget</th>
<th>Actual Budget</th>
<th>Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Redevelopment of Vacant or Demolished Properties</td>
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<td>$20,865,353.05</td>
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<td>Demolition</td>
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<td>Land Bank</td>
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<tr>
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<td>Administration</td>
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<td>$3,122,607.75</td>
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Activities

Grantee Activity Number: 1a
Activity Title: Investor Loans for Housing Rehab/Reconstruction

Activity Category: Rehabilitation/reconstruction of residential structures
Project Number: 1
Projected Start Date: 04/01/2010
Benefit Type: Direct (HouseHold)
National Objective: NSP Only - LMMI

Overall

<table>
<thead>
<tr>
<th>Description</th>
<th>Jan 1 thru Mar 31, 2014</th>
<th>To Date</th>
</tr>
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<tbody>
<tr>
<td>Total Projected Budget from All Sources</td>
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<tr>
<td>Total Budget</td>
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<td>$8,021,987.05</td>
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<tr>
<td>Total Obligated</td>
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<td>Total Funds Drawdown</td>
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<td>Program Funds Drawdown</td>
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Match Contributed                                  | $0.00                   | $0.00         |

Activity Status: Under Way
Project Title: Redevelopment of Vacant or Demolished Properties
Projected End Date: 04/01/2013
Completed Activity Actual End Date: 04/01/2010

Location Description:
Acquisition and rehabilitation/reconstruction of properties will occur in the 15 neighborhoods targeted within the City of Cleveland.

Activity Progress Narrative:

Activity Description:
The City will provide construction financing or gap subsidy to qualified developers who will rehabilitate a home to the required physical standards or build a new home. The property will be available for occupancy by a NSP qualified family. Upon sale or lease and submission of final project cost information, the City will forgive a portion of the loan that is equal to the difference between the cost of the project and the appraised value of the property. The City will also provide homebuyer assistance in the form of a forgiveable second mortgage.

Accomplishments Performance Measures

<table>
<thead>
<tr>
<th># of Properties</th>
<th>This Report Period</th>
<th>Cumulative Actual Total / Expected</th>
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<td>Total</td>
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<tr>
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No Activity Locations found.

Activity Locations
No Activity Locations found.

Other Funding Sources Budgeted - Detail
No Other Match Funding Sources Found

Other Funding Sources
No Other Funding Sources Found
Total Other Funding Sources
Grantee Activity Number: 1b
Activity Title: Investor Loans for Housing Rehab/Reconstruction

Activity Category: Rehabilitation/reconstruction of residential structures
Project Number: 1
Projected Start Date: 04/01/2010
Benefit Type: NSP Only - LMMI
National Objective: Cuyahoga County Department of Development

Activity Status: Under Way
Project Title: Redevelopment of Vacant or Demolished Properties
Projected End Date: 04/01/2013
Completed Activity Actual End Date: 04/01/2010

Overall
Total Projected Budget from All Sources: $3,094,634.49
Total Budget: $90,087.49
Total Obligated: $3,081,016.71
Total Budget Obligated: $90,087.49

Program Income Drawdown
Program Funds Drawdown: $0.00
Program Income Drawdown: $90,087.49

Program Income Received: $447,644.19
Total Funds Expended: $90,087.49

Match Contributed: $0.00

Activity Description:
The County Department of Development will provide construction financing or gap subsidy to qualified developers who will restore a home to the required physical standards or new construction. The property will be available for occupancy by an NSP qualified family. Upon sale or lease and submission of final project cost information, the County will forgive a portion of the loan that is equal to the difference between the cost of the project and the appraised value of the property. The County will also provide homebuyer assistance in the form of a forgiveable second mortgage.

Location Description:
Properties will be acquired and renovated or reconstructed in neighborhoods targeted by the cities of East Cleveland, Garfield Heights, Lakewood, South Euclid, and Shaker Heights.

Activity Progress Narrative:
In the first quarter of 2014 The Cuyahoga County Department of Development reported $447,644.19 in program income received and $90,087.49 expended through the investor loan program. Specific information on the houses sold and buyer demographics will be reported in the second quarter.

Accomplishments Performance Measures

<table>
<thead>
<tr>
<th></th>
<th>This Report Period</th>
<th>Cumulative Actual Total / Expected</th>
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Activity Locations
No Activity Locations found.

Beneficiaries Performance Measures

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<td></td>
<td>Low</td>
<td>Mod</td>
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<tr>
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<tr>
<td># Owner Households</td>
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Other Funding Sources Budgeted - Detail
No Other Match Funding Sources Found

Other Funding Sources
No Other Funding Sources Found
Total Other Funding Sources

Community Development Systems
Disaster Recovery Grant Reporting System (DRGR)
Grantee Activity Number: 6b
Activity Title: County Administration

Activity Category: Administration
Project Number: 6
Projected Start Date: 04/01/2010
Benefit Type: ( )
National Objective: N/A

Activity Status: Under Way
Project Title: Administration
Projected End Date: 04/01/2013
Completed Activity Actual End Date: 04/01/2010

Overall
Total Projected Budget from All Sources
Jan 1 thru Mar 31, 2014 $350,000.00
To Date $350,000.00
Total Budget $0.00 $350,000.00
Total Obligated $33,035.47 $336,113.48
Total Funds Drawdown $51,998.90 $336,113.48
Program Funds Drawdown $0.00 $275,779.35
Program Income Drawdown $51,998.90 $60,334.13
Program Income Received $0.00 $0.00
Total Funds Expended $22,446.70 $336,113.48
Cuyahoga County Department of Development $22,446.70 $336,113.48
Match Contributed $0.00 $0.00

Activity Description:
Administration of NSP 2 Program.

Location Description:
Cuyahoga County Department of Development
112 Hamilton Ave, Cleveland, OH

Activity Progress Narrative:
In the second quarter of 2014 the Cuyahoga County Department of Development reported $51,998.90 as expended on NSP 2 eligible administrative costs. Only $22,446.70 is included in the QPR to offset staff an excess of staff costs reported in a previous quarter.

Accomplishments Performance Measures
No Accomplishments Performance Measures found.

Beneficiaries Performance Measures
No Beneficiaries Performance Measures found.
Activity Locations
No Activity Locations found.

Other Funding Sources Budgeted - Detail
No Other Match Funding Sources Found

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<thead>
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<th>Other Funding Sources</th>
<th>Amount</th>
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<tbody>
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<td>No Other Funding Sources Found</td>
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<tr>
<td>Total Other Funding Sources</td>
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Monitoring, Audit, and Technical Assistance

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<th>Event Type</th>
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<td>Monitoring Visits</td>
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<td>Audit Visits</td>
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<td>Monitoring/Technical Assistance Visits</td>
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<tr>
<td>Report/Letter Issued</td>
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